

PSC NO: 2 ELECTRICITY
 COMPANY: MASSSENA ELECTRIC DEPARTMENT
 INITIAL EFFECTIVE DATE: 12/01/2010

STATEMENT TYPE: PPA
 STATEMENT NO: 138

**Massena Electric Department
 Statement of Purchased Power Adjustment**

Date: 11/22/10

Statement No. 138

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/.....\$.023808
2. Base Purchased Power Costs per kWh\$.016403
3. Difference, Per kWh\$.007405
4. Factor of Adjustment for Distribution Efficiency... 1.06
5. Unadjusted purchased power adjustment per kWh
 (Line 3 x Line 4) will be\$ 0.007849
6. PPAC Cap Credit..... \$.0
7. Applicable to bills rendered on or after
 The effective date of this statement, the
 Purchased power adjustment per kWh
 (Line 5 - Line 6) will be..... \$ 0.007849

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. Power Bill Total Amount Due\$ 168,661.22
 NYMPA Bill Total Amount Due\$ 166,131.00
 Wheeling Charge\$ 16,703.00
- ii. Other Charges and Credits:
 - a. Transmission Congestion Contract.....\$ 7,359.04
 - b. Purchased Power Monthly Credit.....\$ (7,000.00)
 - c. Amortized 10% Cap\$ 0
- iii. Total (Line i. plus/minus Line ii.)\$ 351,854.26
- iv. Delivered kWh..... 14,778,940
- v. Present purchased power cost per kWh
 (Line iii. Divided by Line iv.)..... \$ 0.023808

Effective Date: 12/01/2010