P.S.C. No. 1 – Water United Water Westchester Inc. Initial Effective Date: December 22, 2010 Statement Type: IBT Statement No. 3 Superseding Statement No. 2

## Income Based Tax Statement No. 3

On May 5, 2000 a new tax law was passed phasing out revenue taxes and repealing the franchise and excess dividend taxes.

| Income             | Prior Year                   | Total            |
|--------------------|------------------------------|------------------|
| <u>Based Taxes</u> | <u>Under/Over Collection</u> | <u>Surcharge</u> |
| 0.00%              | 0.00%                        | 0.00%            |

The revenue based tax will be shown as a surcharge on each customer's bill.

Issued in compliance with the Commission Order in Case 09-W-0828 dated December 17, 2010

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 225 Palmer Ave., New Rochelle, NY 10801