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PSC NO. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: FEBRUARY 1, 2011 STATEMENT TYPE: NYPA STATEMENT NO. 23

NIAGARA MOHAWK POWER CORPORATION, d/b/a National Grid

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 23

Effective: FEBRUARY 1, 2011

(Monthly Reconciliation for the Cost Month of December 2010)

(Applicable to Service Classification Nos. 1 and 1-C of P.S.C. No. 220 Electricity)

Monthly Reconciliation Adjustment for Cost Month December 2010

(\$0.005196)

TOTAL NYPA FACTOR EFFECTIVE: <u>February 1, 2011</u> (\$0.005196)

Note 1: Prices shown above are exclusive of gross receipts taxes.

Issued by Thomas B. King, President, Syracuse, NY Date Issued: January 19, 2011