

PSC NO: 2 ELECTRICITY
COMPANY: MASSSENA ELECTRIC DEPARTMENT
INITIAL EFFECTIVE DATE: 02/01/2011

STATEMENT TYPE: PPA
STATEMENT NO: 140

**Massena Electric Department
Statement of Purchased Power Adjustment**

Date: 01/21/11

Statement No. 140

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

- 1. Present Purchased Power Cost per kWh1/.....\$.040828
- 2. Base Purchased Power Costs per kWh\$.016403
- 3. Difference, Per kWh\$.024425
- 4. Factor of Adjustment for Distribution Efficiency... 1.06
- 5. Unadjusted purchased power adjustment per kWh
(Line 3 x Line 4) will be\$ 0.025891
- 6. PPAC Cap Credit..... \$.0
- 7. Applicable to bills rendered on or after
The effective date of this statement, the
Purchased power adjustment per kWh
(Line 5 - Line 6) will be..... \$ 0.025891

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. Power Bill Total Amount Due\$ 172,630.14
 NYMPA Bill Total Amount Due\$ 733,601.00
 Wheeling Charge\$ 16,703.00
- ii. Other Charges and Credits:
 - a. Transmission Congestion Contract.....\$ 7,359.04
 - b. Purchased Power Monthly Credit.....\$ (10,500.00)
 - c. Amortized 10% Cap\$ 0
- iii. Total (Line i. plus/minus Line ii.)\$ 919,793.18
- iv. Delivered kWh..... 22,528,668
- v. Present purchased power cost per kWh
(Line iii. Divided by Line iv.)..... \$ 0.040828

Effective Date: 02/01/2011