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P.S.C. No. 1 – Water United Water New York Inc. Initial Effective Date: August 31, 2010 Statement Type: DRS Statement No. 1

DEFERRED REVENUE STATEMENT

Pursuant to the Commission Order issued in Case 09-W-0731, the \$2,095,147 under-collected revenues will be recovered through a 2.71% surcharge applied on all customers' bills on a bills-rendered basis commencing August 31, 2012. The surcharge will expire at the end of Rate Year 3 or at such time the total amount including interest is fully recovered.

Filed in compliance with Commission Order in Case 09-W-0731, issued July 20, 2010.

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 360 West Nyack Road, West Nyack, NY 10994