

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 09/01/10

STATEMENT TYPE: MFC
STATEMENT NO: 48

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MERCHANT FUNCTION CHARGE

Effective for Service Rendered On or After September 1, 2010
Applicable to the Billing Under Service Classification Nos 1 and 2 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Service Classification Nos. 1 and 2 (Cents/Ccf)

	<u>SC1</u>	<u>SC2</u>
Commodity Procurement	1.038	0.363
Credit and Collections	0.596	0.204
Storage Working Capital (Supply-Related)	0.822	0.822
Uncollectibles (1)	<u>0.440</u>	<u>0.121</u>
Total	2.896	1.510

(1) Calculation of Uncollectible Rate

	<u>SC1</u>	<u>SC2</u>
Uncollectible Percentage (UC%)	0.596%	0.165%
Gas Supply Charge (Statement No. GSC - 122)	73.454	73.454
Uncollectible Charge (GSC/(1-UC%)-GSC) (Cents/Ccf)	0.440	0.121

Issued by: William Longhi, President, Pearl River, NY