

PSC NO: 120 – Electricity
New York State Electric & Gas Corporation
Initial Effective Date: September 26, 2010

Statement Type: DISC
Statement Number: 3

Issued in compliance with Order in Case 09-E-0715 dated September 21, 2010

Purchase of ESCO Accounts Receivable (POR) Discount

Electric accounts receivable will be purchased at a discount off face value of the ESCO receivable.

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| Discount | 2.12% |
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Issued by: James A. Lahtinen, Vice President - Rates & Regulatory Economics, Binghamton, NY