Received: 07/20/2010 P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: JULY 30, 2010

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC) P.S.C. No. 220 - Rule 29.2 For Cost Month June 2010

Effective July 30, 2010 for Batch Billing Effective August 1, 2010 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$ 73,062,543
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$ -
3. Rule 29.2.3 - Over Market Variable Costs	\$ (1,909,000)
4. Subtotal (1+2-3)	\$ 74,971,543
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$ 64,904,518
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$ 3,134,250
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$ 61,770,268
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$ 8,542,196
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$ 9,829,117
10. Subtotal (Lines 7+8-9)	\$ 60,483,347
11. Rule 29.2.6: Wholesale Sale Revenues	\$ 1,649,138
12. Subtotal (Line 10 + 11)	\$ 62,132,485
13. Adjustments to Prior CAC Statements	\$ -
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$ 12,839,058
15. Actual Amount to Be (Refunded)/Collected	\$ 2,500,743
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$ (10,338,315)
17. Actual Hedged Sales for Cost Month	625,185,698
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$ 0.00400

Issued by: Thomas B. King, President, Syracuse, New York Dated: July 20, 2010 Received: 07/20/2010 P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: JULY 30, 2010

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Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

	Effective Rate of Adjustment \$/kWh
P.S.C. No. 220 Electricity	\$/K VV N
Service Classification Nos. 1 and 1C	0.00235
Service Classification No. 2ND	0.00187

Rates shown above are exclusive of gross receipts taxes.

Issued by: Thomas B. King, President, Syracuse, New York Dated: July 20, 2010