

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial Effective Date 4/30/2010

Statement Type: PPA
Statement No 10

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.11856
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.00405
4. Factor of Adjustment		0.0153
5 Incremental State Assessment Surcharge	\$	0.004920
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.000031
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.00011
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.00495
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.00503

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	44,668.59
11	Total KWH Delivered		376,769
12	Present Purchased Power Cost (line 10 / line 11)		0.11856
13	Service Classification No 1 Sales KWH		83,302
14	Service Classification No 2 Sales KWH		65,590
15	Service Classification No 5 Sales KWH		104,668
16	Service Classification No 7 Sales KWH		68,809
17	Total Service Classification Sales KWH		<u>322,369</u>