

PSC NO. 5 - GAS
Corning Natural Gas Corporation
Effective May 1, 2011

Statement Type: GAC
Statement No. 37

GAS ADJUSTMENT CALCULATION

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|--|------------|
| Average Cost of Gas per MCF | \$6.6954 |
| The average cost of purchased gas per 10 therms (as defined on Leaf No. 6) determined on April 30, 2011 | \$653.3127 |
| Factor of Adjustment | 1.02510 |
| As defined in the Hammondsport Tariff P.S.C., No. 5 Gas | \$669.6093 |
| Annual Surcharge or (Refund) | (1.6760) |
| Transition Surcharge | 2.8000 |
| | ----- |
| Commencing with billings of May 1, 2011 and Continuing thereafter until changed, the gas supply charge for 10 therms of gas sold under Service Classification No. 1 and 2 will be | \$670.7333 |
| | ===== |