

PSC NO: 1-GAS
COMPANY: KEYSpan GAS EAST CORPORATION
INITIAL EFFECTIVE DATE: 06/01/2011

STATEMENT TYPE: GAC
STATEMENT NO: 148

STATEMENT OF GAS AND PIPELINE COSTS AND ADJUSTMENTS
Applicable to usage under Service Classification Nos. 1, 2, 3, 15, 16, 17
(Issued under authority of 16 NYCRR 270.57)

Applicable to Service Classification Nos.	1, 2, 3, 15, 16, 17 <u>¢ per therm</u>
1. Weighted Average Unitized Commodity Cost of Gas	45.5513
2. Weighted Average Unitized Fixed Costs	25.5151
3. Weighted Average Unitized Cost of Gas (1 + 2; Gross, before losses)	71.0664
4. Unitized Fixed Cost Credits	(12.1976)
5. Weighted Average Unitized Cost of Gas including Fixed Cost Credits (3 + 4)	
a) Before losses	58.8688
b) After 2.73% losses	60.5230
6. Adjustments	
a) Monthly Cost of Gas Imbalance Surcharge or Refund	0.0000
b) Annual Cost of Gas Imbalance Surcharge or Refund for the period March 01, 2011 through December 31, 2011 referable to the twelve months ending August 31, 2010	3.8490
c) Pipeline Refund Provision	(0.1962)
d) Research & Development Charge	0.1000
e) Merchant Function Charge	3.1563
f) Annual Merchant Function Charge Imbalance Surcharge or Refund for the period March 01, 2011 through December 31, 2011 referable to the twelve months ending August 31, 2010	0.1960
Total adjustments	7.1051
7. Total Unitized Cost of Gas (5 + 6)	67.6281

Issued by: David B. Doxsee, Chief Financial Officer and Treasurer, Hicksville, NY
KeySpan Gas East Corporation

Computation Date: May 27, 2011