

P.S.C. 220 ELECTRICITY
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: JUNE 29, 2011

Status: CANCELLED
 Effective Date: 06/29/2011
 STATEMENT TYPE: CAC
 STATEMENT NO. 28
 PAGE: 1 of 2

**NIAGARA MOHAWK POWER CORPORATION
 STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
 P.S.C. No. 220 - Rule 29.2
 For Cost Month May 2011**

**Effective June 29, 2011 for Batch Billing
 Effective July 1, 2011 for Calendar Month Billing**

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	58,059,556
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(988,000)
4. Subtotal (1+2-3)	\$	59,047,556
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	49,674,768
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	3,375,670
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	46,299,098
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	13,662,953
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	5,837,469
10. Subtotal (Lines 7+8-9)	\$	54,124,582
11. Rule 29.2.6: Wholesale Sale Revenues	\$	1,994,457
12. Subtotal (Line 10 + 11)	\$	56,119,038
13. Adjustments to Prior CAC Statements	\$	(16,939)
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	2,911,579
15. Actual Amount to Be (Refunded)/Collected	\$	(4,112,180)
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	(7,023,759)
17. Actual Hedged Sales for Cost Month		587,454,261
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	(0.00700)

**Issued by: Thomas B. King, President, Syracuse, New York
 Dated: June 22, 2011**

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	<u>Effective Rate of Adjustment</u> <u>\$/kWh</u>
<u>P.S.C. No. 220 Electricity</u>	
Service Classification Nos. 1 and 1C	(0.00414)
Service Classification No. 2ND	(0.00323)

Rates shown above are exclusive of gross receipts taxes.

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