PSC NO: 12 GAS COMPANY: THE BROOKLYN UNION GAS COMPANY INITIAL EFFECTIVE DATE: 03/03/11

STATEMENT TYPE: NGV STATEMENT NO: 151

STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

		Cents per Equivalent Gallon	Cents per <u>Therm</u>
GASOLINE			
I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the March 2011 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	292.96	228.88
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will		
	receive a 15% discount during March 2011	249.02	194.54
	Customers who have not guaranteed usage will receive a 5% discount during March 2011	278.31	217.43
DIESEL			
I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the March 2011 New York Harbor Heating Oil futures contract plus \$.20 per gallon	312.58	244.20
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during March 2011	265.69	207.57
	Customers who have not guaranteed usage will receive a 5% discount during March 2011	296.95	231.99
<u>FLOOF</u>	R PRICE Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$6.269 per Dth \$1.000 per Dth	
	Total Floor Price	93.05	72.69

Issued By: Alan P. Foster, Senior Vice President and Controller, Brooklyn, NY