

PSC NO: 219 GAS  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: 03/04/11

STATEMENT TYPE: CASH  
STATEMENT NO: 92  
PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES  
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
Applicable to the Month of February 2011

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.42845	\$0.00180	\$0.43025	\$0.42845	\$0.00180	\$0.43025
> 2%	\$0.42845	\$0.00180	\$0.43025	*\$0.51414	\$0.00180	\$0.51594

\*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.42845	\$0.00242	\$0.43087	\$0.42845	\$0.00242	\$0.43087
> 2%	\$0.42845	\$0.00242	\$0.43087	*\$0.34276	\$0.00242	\$0.34518

\*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Thomas B. King, President, Syracuse, New York