

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 03/01/11

STATEMENT TYPE: MFC
STATEMENT NO: 54

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MERCHANT FUNCTION CHARGE

Effective for Service Rendered On or After March 1, 2011
Applicable to the Billing Under Service Classification Nos 1 and 2 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Service Classification Nos. 1 and 2 (Cents/Ccf)

	<u>SC1</u>	<u>SC2</u>
Commodity Procurement	1.132	0.396
Credit and Collections	0.650	0.223
Storage Working Capital (Supply-Related)	1.069	1.069
Uncollectibles (1)	<u>0.450</u>	<u>0.101</u>
Total	3.301	1.789

(1) Calculation of Uncollectible Rate

	<u>SC1</u>	<u>SC2</u>
Uncollectible Percentage (UC%)	0.635%	0.143%
Gas Supply Charge (Statement No. GSC - 128)	70.34	70.34
Uncollectible Charge (GSC/(1-UC%)-GSC) (Cents/Ccf)	0.450	0.101

Issued by: William Longhi, President, Pearl River, NY