Received: 02/01/2012

Status: CANCELLED Effective Date: 02/02/2012

PSC NO: 12 GAS STATEMENT TYPE: NGV COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 162

INITIAL EFFECTIVE DATE: 02/02/12

STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

		Cents per <u>Equivalent Gallon</u>	Cents per <u>Therm</u>
GASOLINE			
l.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the February 2012 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	308.74	241.20
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during February 2012	262.43	205.02
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	Customers who have not guaranteed usage will receive a 5% discount during February 2012	293.30	229.14
DIESEL			
l.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the February 2012 2011 New York Harbor Heating Oil futures contract plus \$.20 per gallon	326.28	254.91
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during February 2012	277.34	216.67
	Customers who have not guaranteed usage will receive a 5% discount during February 2012	309.97	242.16
FLOOR PRICE			
	Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$4.645 per Dth \$1.000 per Dth	
	Total Floor Price	72.26	56.45

Issued By: Kenneth D. Daly, President, Brooklyn, NY