

PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 02/06/12

STATEMENT TYPE: CASH
STATEMENT NO: 103
PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
Applicable to the Month of January 2012

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.26918	\$0.00193	\$0.27111	\$0.26918	\$0.00193	\$0.27111
> 2%	\$0.26918	\$0.00193	\$0.27111	*\$0.32302	\$0.00193	\$0.32495

*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.26918	\$0.00283	\$0.27201	\$0.26918	\$0.00283	\$0.27201
> 2%	\$0.26918	\$0.00283	\$0.27201	*\$0.21534	\$0.00283	\$0.21817

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Kenneth D. Daly, President, Syracuse, New York