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PSC NO. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: MARCH 1, 2012

STATEMENT TYPE: SBC STATEMENT NO. 8

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF SYSTEM BENEFITS CHARGE APPLICABLE TO BILLINGS UNDER P.S.C. NO. 220 ELECTRICITY AND P.S.C. NO. 214 ELECTRICITY

SBC III/IV Annual Rate of Adjustment-Case 10-M-0457 \$0.001272/kWh and Case No. 05-M-0090

EEPS SBC Rate of Adjustment-Case 07-M-0548 \$0.002111/kWh

Total SBC Rate of Adjustment-Effective March 1, 2012 \$0.003383/kWh

Service Classifications subject to the System Benefits Charge Rate of Adjustment are defined in Rule 41 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York