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PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 3/1/2012 STATEMENT TYPE: GCF STATEMENT NO: 125

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on February 27, 2012 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B)	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
4-	Average Variable Cost Of Gas	43.7120	43.7120	43.7120
1a.	Average variable cost of Gas	43.7120	43.7120	43.7120
1b.	Average Fixed Cost Of Gas*	<u>3.2910</u>	<u>6.4466</u>	4.0293
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	47.0030	50.1586	47.7413
2.	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.)	47.6281	50.8257	48.3763
4.	Gas Pipeline Supplier Refund			
	(a) June 1, 2011 May 31, 2012	(0.0765)	(0.0765)	(0.0765)
	(b) November 1, 2011 October 31, 2012	<u>(0.0253)</u>	(0.0253)	<u>(0.0253)</u>
	Total Gas Pipeline Refund	(0.1018)	(0.1018)	(0.1018)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2010) per therm	(3.8392)	(3.8392)	(3.8392)
6.	GAS COST FACTOR The Gas Cost Factor per therm, effective March 1, 2012 and continuing thereafter until changed will be (Lines 3+4+5)	43.6871	46.8847	44.4353

^{*} Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York