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PSC NO. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: MARCH 1, 2012 STATEMENT TYPE: NYPA STATEMENT NO. 36

NIAGARA MOHAWK POWER CORPORATION, d/b/a National Grid

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 36

Effective: MARCH 1, 2012 TO MARCH 31, 2012

(Final Rate)

(Applicable to Service Classification Nos. 1 and 1-C of P.S.C. No. 220 Electricity)

TOTAL NYPA FACTOR EFFECTIVE: March 1, 2012 \$0.000000

Price shown above is exclusive of gross receipts taxes.

Issued by Kenneth D. Daly, President, Syracuse, NY Date Issued: February 22, 2012