

PSC NO: 219 GAS  
 NIAGARA MOHAWK POWER CORPORATION  
 INITIAL EFFECTIVE DATE: 03/06/12

STATEMENT TYPE: CASH  
 STATEMENT NO: 104  
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STATEMENT OF MONTHLY CASHOUT RATES  
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
 Applicable to the Month of February 2012

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.26328	\$0.00193	\$0.26521	\$0.26328	\$0.00193	\$0.26521
> 2%	\$0.26328	\$0.00193	\$0.26521	*\$0.31594	\$0.00193	\$0.31787

\*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.26328	\$0.00283	\$0.26611	\$0.26328	\$0.00283	\$0.26611
> 2%	\$0.26328	\$0.00283	\$0.26611	*\$0.21062	\$0.00283	\$0.21345

\*80% of Gas Daily CNG North Point Mid-Point Average

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