

PSC NO. 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: JANUARY 1, 2012

STATEMENT TYPE: NYPA
STATEMENT NO. 34

NIAGARA MOHAWK POWER CORPORATION,
d/b/a National Grid

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW
YORK POWER AUTHORITY HYDROPOWER BENEFIT
RECONCILIATION MECHANISM
STATEMENT NO. 34

Effective: JANUARY 1, 2012

(Reconciliation for Cost Month of November 2011, plus sales reconciliation of New York Public Authorities Law §1005, Subdivision 13-b, Residential Consumer Discount Program payment billed in November 2011)

(Applicable to Service Classification Nos. 1 and 1-C of P.S.C. No. 220 Electricity)

Monthly Reconciliation Adjustment for
Cost Month November 2011

\$0.001258

Sales Reconciliation of November 2011 Billing of
Residential Consumer Discount

\$0.000081*

TOTAL NYPA FACTOR EFFECTIVE: January 1, 2012

\$0.001339

Note 1: Prices shown above are exclusive of gross receipts taxes.

Note 2: The Reconciliation Adjustment includes a billing correction for overcredits in prior months.

* Note 3: The discount credit for January 2012, exclusive of the November 2011 sales reconciliation, is being billed, concurrently, through a separate “NYPA Benefit” rate mechanism under the new Rule 46.2.6 that takes effect on January 1, 2012. The rate above bills only the prior month sales reconciliation.

Issued by Kenneth D. Daly, President, Syracuse, NY
Date Issued: December 20, 2011