Received: 09/20/2011 Status: CANCELLED Effective Date: 10/01/2011

PSC NO. 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION

INITIAL EFFECTIVE DATE: OCTOBER 1, 2011

STATEMENT TYPE: NYPA STATEMENT NO. 31

NIAGARA MOHAWK POWER CORPORATION, d/b/a National Grid

ADJUSTMENT TO CHARGES PURSUANT TO THE NEW YORK POWER AUTHORITY HYDROPOWER BENEFIT RECONCILIATION MECHANISM STATEMENT NO. 31

Effective: OCTOBER 1, 2011

(Reconciliation for Cost Month of August 2011, plus New York Public Authorities Law §1005, Subdivision 13-b, Residential Consumer Discount Program payment for Billing Month of October 2011)

(Applicable to Service Classification Nos. 1 and 1-C of P.S.C. No. 220 Electricity)

Monthly Reconciliation Adjustment for Cost Month August 2011

(\$0.000658)

Monthly Residential Consumer Discount for Billing Month October 2011

(\$0.004425)

TOTAL NYPA FACTOR EFFECTIVE: October 1, 2011 (\$0.005083)

Note 1: Prices shown above are exclusive of gross receipts taxes.

Issued by Thomas B. King, President, Syracuse, NY Date Issued: September 20, 2011