

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month August 2011

Effective September 28, 2011 for Batch Billing
Effective October 1, 2011 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$ 74,046,099
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$ -
3. Rule 29.2.3 - Over Market Variable Costs	\$ (5,316,000)
4. Subtotal (1+2-3)	\$ 79,362,099
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$ 80,978,499
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$ 3,232,844
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$ 77,745,654
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$ 8,746,821
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$ 1,112,607
10. Subtotal (Lines 7+8-9)	\$ 85,379,868
11. Rule 29.2.6: Wholesale Sale Revenues	\$ 1,515,220
12. Subtotal (Line 10 + 11)	\$ 86,895,089
13. Adjustments to Prior CAC Statements	\$ 3,333
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$ (7,529,656)
15. Actual Amount to Be (Refunded)/Collected	\$ 3,395,573
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$ 10,925,229
17. Actual Hedged Sales for Cost Month	848,893,208
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$ 0.00400

Issued by: Thomas B. King, President, Syracuse, New York

Dated: September 20, 2011

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	<u>Effective Rate of Adjustment</u> <u>\$/kWh</u>
<u>P.S.C. No. 220 Electricity</u>	
Service Classification Nos. 1 and 1C	0.00419
Service Classification No. 2ND	0.00294

Rates shown above are exclusive of gross receipts taxes.

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