PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 11/1/ 2011

STATEMENT TYPE: GCF STATEMENT NO: 121

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on October 27, 2011 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1a.	Average Variable Cost Of Gas	47.3199	47.3199	47.3199
1b.	Average Fixed Cost Of Gas*	<u>1.9405</u>	<u>4.4542</u>	<u>2.4954</u>
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	49.2604	51.7741	49.8153
2.	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.)	49.9156	52.4627	50.4778
4.	Gas Pipeline Supplier Refund (a) June 1, 2011 May 31, 2012 (b) November 1, 2011 October 31, 2012 Total Gas Pipeline Refund	(0.0765) <u>(0.0253)</u> (0.1018)	(0.0765) <u>(0.0253)</u> (0.1018)	(0.0765) <u>(0.0253)</u> (0.1018)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2010) per therm	(2.4693)	(2.4693)	(2.4693)
6.	GAS COST FACTOR The Gas Cost Factor per therm, effective November 1, 2011 and continuing thereafter until changed will be (Lines 3+4+5)	47.3445	49.8916	47.9067

* Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

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