

PSC NO: 2 ELECTRICITY  
 COMPANY: MASSSENA ELECTRIC DEPARTMENT  
 INITIAL EFFECTIVE DATE: 10/01/2011

STATEMENT TYPE: PPA  
 STATEMENT NO: 148

**Massena Electric Department  
 Statement of Purchased Power Adjustment**

Date: 09/23/11

Statement No. 148

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/.....\$ .031697
2. Base Purchased Power Costs per kWh .....\$ .016403
3. Difference, Per kWh .....\$ .015294
4. Factor of Adjustment for Distribution Efficiency... 1.06
5. Unadjusted purchased power adjustment per kWh  
 (Line 3 x Line 4) will be .....\$ 0.016212
6. PPAC Cap Credit..... \$ .0
7. Applicable to bills rendered on or after  
 The effective date of this statement, the  
 Purchased power adjustment per kWh  
 (Line 5 - Line 6) will be..... \$ 0.016212

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1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. Power Bill Total Amount Due .....\$ 163,273.61  
 NYMPA Bill Total Amount Due .....\$ 281,024.00  
 Wheeling Charge .....\$ 17,126.00
- ii. Other Charges and Credits:
  - a. Transmission Congestion Contract.....\$ 7,359.04
  - b. Purchased Power Monthly Credit.....\$ ( 3,500.00)
  - c. Amortized 10% Cap .....\$ 0
- iii. Total (Line i. plus/minus Line ii.) .....\$ 465,282.65
- iv. Delivered kWh..... 14,678,928
- v. Present purchased power cost per kWh  
 (Line iii. Divided by Line iv.)..... \$ 0.031697

Effective Date: 10/01/2011