

**NIAGARA MOHAWK POWER CORPORATION**  
**STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)**  
**P.S.C. No. 220 - Rule 29.2**  
**For Cost Month September 2011**

Effective October 28, 2011 for Batch Billing  
Effective November 1, 2011 for Calendar Month Billing

**Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity**

1. Rule 29.2.1 - Total Purchased Power Costs	\$ 59,931,801
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$ -
3. Rule 29.2.3 - Over Market Variable Costs	\$ (1,757,000)
<b>4. Subtotal (1+2-3)</b>	<b>\$ 61,688,801</b>
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$ 58,483,993
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$ 3,885,561
<b>7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)</b>	<b>\$ 54,598,433</b>
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$ 16,316,443
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$ 1,041,493
<b>10. Subtotal (Lines 7+8-9)</b>	<b>\$ 69,873,382</b>
11. Rule 29.2.6: Wholesale Sale Revenues	\$ 1,480,634
<b>12. Subtotal (Line 10 + 11)</b>	<b>\$ 71,354,016</b>
<b>13. Adjustments to Prior CAC Statements</b>	<b>\$ -</b>
<b>14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)</b>	<b>\$ (9,665,215)</b>
15. Actual Amount to Be (Refunded)/Collected	\$ 1,313,032
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$ 10,978,247
17. Actual Hedged Sales for Cost Month	704,026,917
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$ 0.00187

Issued by: Thomas B. King, President, Syracuse, New York

Dated: October 20, 2011

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	<b><u>Effective Rate of Adjustment</u></b> <b><u>\$/kWh</u></b>
<b><u>P.S.C. No. 220 Electricity</u></b>	
Service Classification Nos. 1 and 1C	0.00152
Service Classification No. 2ND	0.00114

**Rates shown above are exclusive of gross receipts taxes.**

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