

PSC NO. 4 - Gas
Corning Natural Gas Corporation
Effective January 1, 2012

Statement Type: DRA
Statement No. 7

**Corning Natural Gas Corporation
2011 DRA Reconciliation**

2010 DRA RECONCILIATION

Net DRA to be Surcharged to Customers Starting in Jan 2010 189,384.27

Amount Refunded (Surcharged) to Customers

January-10	(22,429.38)
February-10	(20,128.33)
March-10	(15,314.31)
April-10	(9,928.69)
May-10	(7,417.61)
June-10	(1,063.03)
July-10	(1,368.95)
August-10	3,335.30
September-10	3,441.72
October-10	6,317.46
November-10	9,211.86
December-10	<u>18,188.63</u>
Net Refunded (Surcharged) to Customers in 2010	(37,155.33)

90% Customer Share Pass back
For Root Well Revenues over \$250,000

49,967.83 See DRA Statement #3 for Support

Date Wire Transfer Received

December 18, 2009	70,308.46
April 1, 2010	23,016.48
July 1, 2010	<u>23,016.48</u>

Total Tennessee Gas Pipeline Refund to Date

116,341.42 See DRA Statement #4 for Support

Amount Left to be Refunded from 2010	(14,080.30)
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Allocation for Corning, Bath & Hammondsport			
Based on Projected 2012 Volumes (excluding Contract Customers)			
	Volumes	%	
Corning	3,366,097	85.15%	(11,989.91)
Bath	464,825	11.76%	(1,655.69)
Hammondsport	122,041	3.09%	(434.71)
Total	3,952,963	100.00%	(14,080.30)

	<u>Total</u>	<u>Corning Portion</u>	
DRA Carrying Costs on Storage	\$ 14,358.20	\$ 12,226.55	Oct '09 Through Sept '10
Tennessee Gas Pipeline Additional Refund 11/1/10	\$ (23,016.48)	\$ (19,599.40)	
Local Production	\$ (11,437.76)	\$ (9,739.68)	Oct '09 Through Sept '10 80% over 250K
Second Stage Increase Case# 08-G-1137	\$ 163,996.00	\$ 139,648.78	
Net DRA	\$	\$ 122,536.24	

Amount Refunded (Surcharged) to Customers

January '11	(2,300.09)
February-11	(18,069.52)
March-11	(29,945.25)
April-11	(10,952.17)
May-11	(6,847.94)
June-11	(4,366.62)
July-11	(5,914.15)
August-11	(3,477.05)
September-11	(3,550.33)
October-11	(5,549.69)
November-11	(7,662.44) PROJECTED
December-11	(12,820.22) PROJECTED
Net Refunded (Surcharged) to Customers in 2011	(111,455.47)

Amount Left to be Refunded from 2011	\$ (909.14)
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	<u>Total</u>	<u>Corning Portion</u>	
DRA Carrying Costs on Storage	\$ 13,601.63	\$ 11,582.30	Oct '10 Through Sept '11
Tennessee Gas Pipeline Additional Refund	\$ (167,301.03)	\$ (142,463.13)	MOVE TO DRA FROM ACCT# 1253.04
Second Stage Increase	\$ 237,099.73	\$ 201,899.36	Sept '10 Through Aug '11
Local Production	\$ (75,696.01)	\$ (64,458.00)	Oct '10 Through Sept '11
	\$	\$ 6,560.53	

Projected MCF Sales Volumes January to December 2012 3,366,097

DRA to be Effective January 1, 2012 Per MCF Surcharge (Refund)		\$ 0.0017
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Issue By: Firouzeh Sarhangi, CFO
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Issue Date: November 15, 2011