Received: 08/25/2011

Status: CANCELLED Effective Date: 09/01/2011

PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA COMPANY: FRANKFORT POWER AND LIGHT STATEMENT NO: 16 INITIAL EFFECTIVE DATE: 09/01/11

Frankfort Power and Light Purchased Power Statement

Date: 08/25/11 Statement No.: 16 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.045721 Base Purchased Power Costs per kWh\$ 2. .018151 Difference, Per kWh\$.027570 3. Factor of Adjustment for Distribution Efficiency.. 1.082749 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.029851 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$105,737.24 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 Surcharge (Refund), if applicable:
a. Description...PSC Assessment.....\$ 1,623.97
b. Description...NYISO TCC's......\$ 3,613.19
c. Description.....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$110,974.40 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.045721 v.

Effective Date: 09/01/11