

PSC NO. 4 - GAS
Corning Natural Gas Corporation
Effective July 1, 2012

Statement Type: GAC
Statement No. 108

GAS ADJUSTMENT CALCULATION

| | |
|--|------------------|
| Average Cost of Gas per MCF | \$4.6368 |
| Factor of adjustment | 1.01320 |
| Adjusted for Loss and Unaccounted Per Tariff | 4.6980 |
| Rate Per CCF | 46.9800 |
| Annual Surcharge(Refund) | 1.5160 |
| | ----- |
| Resulting Gas Cost in Cents per CCF commencing with billings of July 3, 2012 and thereafter until changed. | 48.4960 ===== |