PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 5/1/2012 STATEMENT TYPE: GCF STATEMENT NO: 127

## STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	<u>ltem</u> AVERAGE COSTS OF GAS*:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
	The average cost of gas per therm determined on April 26, 2012 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:			
1a.	Average Variable Cost Of Gas	23.1916	23.1916	23.1916
1b.	Average Fixed Cost Of Gas*	<u>3.9181</u>	<u>7.6750</u>	<u>4.7971</u>
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	27.1097	30.8666	27.9887
2.	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.)	27.4703	31.2771	28.3609
4.	Gas Pipeline Supplier Refund (a) June 1, 2011 May 31, 2012 (b) November 1, 2011 October 31, 2012 (b) April 1, 2012 March 31, 2013 Total Gas Pipeline Refund	(0.1626) (0.0253) <u>(0.0516)</u> (0.2395)	(0.1626) (0.0253) <u>(0.0516)</u> (0.2395)	(0.1626) (0.0253) <u>(0.0516)</u> (0.2395)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2011) per therm	(3.8392)	(3.8392)	(3.8392)
6.	GAS COST FACTOR The Gas Cost Factor per therm, effective May 1, 2012 and continuing thereafter until changed will be (Lines 3+4+5)	23.3916	27.1984	24.2822

\* Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

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