

**P.S.C. NO. 3 - ELECTRICITY**  
**ORANGE AND ROCKLAND UTILITIES, INC.**  
 INITIAL EFFECTIVE DATE: 04/01/2012

STATEMENT TYPE: SBC  
 STATEMENT NO: 1

**STATEMENT OF SYSTEM BENEFITS CHARGE**

Applicable to Billings Under  
 All Service Classifications  
 of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

2012 Annual SBC Collection Target (October 2009 Order in Case 08-E-1128)	\$352,151
2012 Annual SBC Collection Target (December 2010 Order in Case 10-M-0457)	\$2,611,995
2012 Annual SBC Collection Target (October 24, 2011 Order in Case 10-M-0457)	\$2,403,060
2012 Annual SBC Collection Target (October 25, 2011 Order in Case 07-M-0548)	\$5,483,975
Interest on SBC/EEPS Monies Held for Calendar Year 2011 prior to Being Expended by the Company or Transferred to NYSERDA	(\$215,808)
(Over)/Under Collection for period January through December 31, 2011	<u>(\$1,346,239)</u>
Total 2012 Annual SBC Collection Target (line 1 + line 2 + line 3 + line 4 + line 5 + line 6)	\$9,289,134
Forecast Billed Sales January through December 2012 (kWh)	3,900,413,000
SBC Rate (per kWh)	\$0.00238

Issued By: William Longhi, President, Pearl River, New York