PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 6/1/2012 STATEMENT TYPE: GCF STATEMENT NO: 128

## STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on May 29, 2012 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
	of the Schedule for Gas Service:			
1a.	Average Variable Cost Of Gas	27.0048	27.0048	27.0048
1b.	Average Fixed Cost Of Gas*	<u>2.8847</u>	<u>8.4762</u>	<u>5.7795</u>
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	29.8895	35.4810	32.7843
2.	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.)	30.2870	35.9529	33.2203
4.	Gas Pipeline Supplier Refund (b) November 1, 2011 October 31, 2012 (b) April 1, 2012 March 31, 2013 (b) June 1, 2012 May 31, 2013 Total Gas Pipeline Refund	(0.0253) (0.0516) <u>(0.2255)</u> (0.3024)	(0.0253) (0.0516) <u>(0.2255)</u> (0.3024)	(0.0253) (0.0516) (0.2255) (0.3024)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2011) per therm	(3.8392)	(3.8392)	(3.8392)
6.	GAS COST FACTOR The Gas Cost Factor per therm, effective June 1, 2012 and continuing thereafter until changed will be (Lines 3+4+5)	26.1454	31.8113	29.0787

\* Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

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