Received: 11/30/2012 Status: CAN

\$ (0.0432)

Status: CANCELLED Effective Date: 12/01/2012

PSC NO. 7 - Gas Corning Natural Gas Corporation Effective December 1, 2012 Statement Type: DRA Statement No. 1

## Corning Natural Gas Corporation Corning Operations

Amount Left to be Refunded from 2010				(14,080.30)	]			
Allocation for Corning, Bath & Hammondsport								
Based on Projected 2012 Volumes (excluding Contract Customers)	Volumes	%						
Coming	3,366,097	85.15%		(11,989.91)				
Bath	464,825	11.76%		(1,655.69)				
Hammondsport	122,041	3.09%		(434.71)				
Total	3,952,963	100.00%		(14,080.30)	]			
		Total		orning Portion				
DRA Carrying Costs on Storage		\$ 14,358.20			Oct '09 Throug	gh Sept '10		
Tennessee Gas Pipeline Additional Refund 11/1/10		\$ (23,016.48)		(19,599.40)				
Local Production		\$ (11,437.76)		,	Oct '09 Throug	th Sept '10 80	0% over 250K	
Second Stage Increase Case# 08-G-1137		\$ 163,996.00		139,648.78				
Net DRA			\$	122,536.24		Jan-11	Feb- Oct 2011	
						0.0097	0.0396	
Amount Refunded (Surcharged) to Customers	_					Sales		
January '11				(2,300.09)		237,123		
February-11				(18,069.52)		456,301		
March-11				(29,945.25)		756,193		
April-11				(10,952.17)		276,570		
May-11				(6,847.94)		172,928		
June-11				(4,366.62)		110,268		
July-11				(5,914.15)		149,347		
August-11				(3,477.05)		87,804		
September-11				(3,550.33)		89,655		
October-11				(5,549.69)		140,144		
November-11				(7,662.44)	PROJECTED	193,496		
December-11				(12,820.22)	PROJECTED	323,743		
Net Refunded (Surcharged) to Customers in 2011				(111,455.47)				
Amount Left to be Refunded from 2011			\$	(909.14)				
		Total	Co	orning Portion				
DRA Carrying Costs on Storage		\$ 13,190.00	\$	11,231.78	Oct '10 Throug	sh Sept '11		
Tennessee Gas Pipeline Additional Refund		\$ (167,301.03)	\$	(142,463.13)	MOVE TO DRA	FROM ACCT	# 1253.04	
Second Stage Increase		\$ 64,345.77	\$	54,792.85 Sept '10 Through Aug '11				
Local Production		\$ (79,795.88)	\$	(67,949.20)	Oct '10 Throug	sh Sept '11		
			\$	(144,387.70)	•			
Projected MCF Sales Volumes January to December 2012				3,366,097				

"Issued and Compliance with Commission Order in Case# 11-G-0280 Effective November 27, 2012."

DRA to be Effective December 1, 2012 Per MCF Surcharge (Refund)

Issue By: Firouzeh Sarhangi, CFO Corning, N.Y. 14830

Issue Date: November 30, 2012