P.S.C. NO. 3 - ELECTRICITY ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 01/01/2013 STATEMENT TYPE: STATEMENT NO:

SBC 2

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings Under All Service Classifications* of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| 2013 Annual SBC Collection Target (October 2009 Order in Case 08-E-1128) | \$352,151 |
|---|------------------|
| 2013 Annual SBC Collection Target (December 2010 Order in Case 10-M-0457) | \$3,620,212 |
| 2013 Annual SBC Collection Target (October 24, 2011 Order in Case 10-M-0457) | \$2,756,832 |
| 2013 Annual SBC Collection Target (October 25, 2011 Order in Case 07-M-0548) | \$8,701,798 |
| Interest on SBC/EEPS Monies Held for Calendar Year 2012 prior to Being Expended by the Company or Transferred to NYSERDA | (\$126,266) |
| (Over)/Under Collection for period January through December 31, 2012 | <u>\$131,305</u> |
| Total 2013 Annual SBC Collection Target (line 1 + line 2 + line 3 + line 4 + line 5 + line 6) | \$15,436,032 |
| Forecast Billed Sales January through December 2013 (kWh) | 3,906,501,000 |
| SBC Rate (per kWh) | \$0.00395 |

* Excluding kWh delivered under Rider B, Recharge New York ("RNY") Program, up to the RNY Allocation

Issued By: William Longhi, President, Pearl River, New York