

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

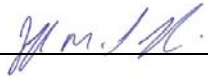
PSC No. 2-Electricity

Statement Type: ECStatement No. 24Filing Date: 11/27/12

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

SECTION A - PRESENT MONTHLY PURCHASE POWER COST			
FOR MONTH & YEAR		October-12	
1. a.	NYPA Power Bill Dated	<u>11/10/12</u>	<u>\$ 161,555.99</u>
	b.	<u>11/14/12</u>	<u>\$ 222,342.00</u>
	c.	Long Sault Inc. - Wheeling Chgs.	<u>\$ 17,480.00</u>
2.	Other Charges and Credits		
	a.	<u>Transmission Congestion Contract</u>	<u>\$ 7,359.04</u>
	b.		
3.	Total (Line 1 + Line 2)		<u>\$ 408,737.03</u>

SECTION B - Energy Credit per kWh		
1. Monthly Cost (Section A, Line 3).....		<u>\$ 408,737.03</u>
2. Monthly kWh	October-12	15,017,810
3. Power Cost per kWh (Line 1 / Line 2)		<u><u>\$ 0.027217</u></u>
4. Adj. for Distribution Efficiency		1.06
5. Energy Credit per kWh (Line 3 x Line 4) will be		<u><u>\$ 0.028850</u></u>
Applicable to bills rendered on or after the effective date of this statement		

Issued By: Effective Date: December 1, 2012