PSC NO: 2 ELECTRICITY COMPANY: MASSSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 11/01/2012

Status: CANCELLED Effective Date: 11/01/2012 STATEMENT TYPE: PPA STATEMENT NO: 161

Massena Electric Department Statement of Purchased Power Adjustment

Date: 10/25/12

Statement No. 161

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/	\$.025014
2. Base Purchased Power Costs per kWh	\$.	016403
3. Difference, Per kWh	\$.	008611
4. Factor of Adjustment for Distribution Efficiency 1.06		
 Unadjusted purchased power adjustment per kW (Line 3 x Line 4) will be 		009128
6. PPAC Cap Credit	. \$.0	
7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be	\$ 0	.009128
1/ PRESENT PURCHASED POWER COS	T PE	ER KWH CALCULATION
i. Power Bill Total Amount Due NYMPA Bill Total Amount Due Wheeling Charge	\$	· · · · · · · · · · · · · · · · · · ·
 ii. Other Charges and Credits: a. Transmission Congestion Contract b. Purchased Power Monthly Credit c. Amortized 10% Cap iii. Total (Line i. plus/minus Line ii.) 	\$ \$	0
iv. Delivered kWh		13,479,755
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)	\$	0.025014

Effective Date: 11/01/2012