

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

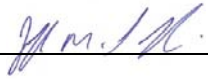
PSC No. 2-Electricity

Statement Type: ECStatement No. 22Filing Date: 09/27/12

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

SECTION A - PRESENT MONTHLY PURCHASE POWER COST			
FOR MONTH & YEAR		August-12	
1. a.	NYPA Power Bill Dated	<u>09/10/12</u>	<u>\$ 179,987.12</u>
b.	NYMPA Power Bill Dated	<u>09/13/12</u>	<u>\$ 298,560.00</u>
c.	Long Sault Inc. - Wheeling Chgs.		<u>\$ 17,480.00</u>
2.	Other Charges and Credits		
a.	<u>Transmission Congestion Contract</u>		<u>\$ 7,359.04</u>
b.			<u></u>
3.	Total (Line 1 + Line 2)		<u>\$ 503,386.16</u>

SECTION B - Energy Credit per kWhr		
1. Monthly Cost (Section A, Line 3).....		<u>\$ 503,386.16</u>
2. Monthly kWh	August-12	15,930,148
3. Power Cost per kWhr (Line 1 / Line 2)		<u><u>\$ 0.031600</u></u>
4. Adj. for Distribution Efficiency		1.06
5. Energy Credit per kWh (Line 3 x Line 4) will be		<u><u>\$ 0.033496</u></u>
Applicable to bills rendered on or after the effective date of this statement		

Issued By:	<u></u>
Effective Date:	<u>October 1, 2012</u>