

PSC NO: 3-GAS  
St. Lawrence Gas Company, Inc.  
Initial Effective Date: November 1, 2012

Statement Type: GAC  
Statement No: 102  
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NOVEMBER 2012 GAS ADJUSTMENT CLAUSE STATEMENT  
SERVICE CLASSIFICATION NOS 1 AND 2

|  | Total     | Interconnection<br>Charge | Gas<br>Transp.<br>TCPL | Gas<br>Transp.<br>Nova | Gas<br>Supply | Load<br>Balancing |
|--|-----------|---------------------------|------------------------|------------------------|---------------|-------------------|
| <b>Monthly Cost of Gas</b>   |           |                           |                        |                        |               |                   |
| Monthly cost of gas per therm as defined<br>on Leaf No 30 of PSC no 3-Gas determined 10/29/12<br>by applying the Monthly Cost of Gas which is<br>or will be in effect on the effective date<br>of the gas adjustment |           |                           |                        |                        |               |                   |
| Sales  | 0.745660  | 0.041830                  | 0.258430               | 0.000000               | 0.363530      | 0.081870          |
| Trans  | 0.382130  | 0.041830                  | 0.258430               |                        |               | 0.081870          |
| <b>Factor of Adjustment</b>  |           |                           |                        |                        |               |                   |
| Sales .74566 x .005 Factor of Adjustment   | 0.003728  |                           |                        |                        | 0.003728      |                   |
| <b>Resulting Purchased Gas Adjustment per therm:</b>   |           |                           |                        |                        |               |                   |
| Sales  | 0.749388  | 0.041830                  | 0.258430               | 0.000000               | 0.367258      | 0.081870          |
| Trans  | 0.382130  | 0.041830                  | 0.258430               |                        |               | 0.081870          |
| <b>Annual GAC Surcharge / Refund</b>   |           |                           |                        |                        |               |                   |
| Annual refund/surcharge adjustment for the period<br>09/01/10 to 08/31/11 to be refunded/surcharged<br>01/01/12 - 12/31/12   |           |                           |                        |                        |               |                   |
| Sales  | 0.031735  | -0.000265                 | 0.042235               | 0.000000               | -0.014624     | 0.004389          |
| Trans  | 0.046359  | -0.000265                 | 0.042235               |                        |               | 0.004389          |
| Sales  | 0.781123  | 0.041565                  | 0.300665               | 0.000000               | 0.352634      | 0.086259          |
| Trans  | 0.428489  | 0.041565                  | 0.300665               |                        |               | 0.086259          |
| <b>Interruptible Incentive Credit</b>  |           |                           |                        |                        |               |                   |
| Annual adjustment of the period 01/01/2011 - 12/31/2011<br>to be refunded 03/01/2012 - 02/28/2013  |           |                           |                        |                        |               |                   |
| Sales and Trans  | -0.027355 | -0.027355                 |                        |                        |               |                   |
| <b>Total Effective Purchased Gas Adjustment</b>  |           |                           |                        |                        |               |                   |
| dollars per therm  |           |                           |                        |                        |               |                   |
| Sales  | 0.753768  | 0.014210                  | 0.300665               | 0.000000               | 0.352634      | 0.086259          |
| Trans  | 0.401134  | 0.014210                  | 0.300665               | 0.000000               | 0.000000      | 0.086259          |

|   |         |
|---|---------|
| <b>Summary of Gas Supply Costs per Dt</b> |         |
| Sales                                     | 3.63530 |
| Weighted Average Commodity Cost           | 3.82130 |
| Weighted Average Demand Cost              | 7.45660 |
| Weighted Average Cost of Gas              |         |
| Adjustments                               | 0.08108 |
| Total Cost                                | 7.53768 |
|   | per Dt  |

Issued by: Kathy Given O'Shaughnessy, Treasurer, St. Lawrence Gas, 33 Stearns St., Massena, NY 13662

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NOVEMBER 2012 GAS ADJUSTMENT CLAUSE STATEMENT  
SERVICE CLASSIFICATION NO. 3

|  | Total    | Interconnection<br>Charge     | Gas<br>Transp.<br>TCPL | Gas<br>Transp.<br>Nova | Gas<br>Supply | Load<br>Balancing |
|--|----------|-------------------------------|------------------------|------------------------|---------------|-------------------|
| <b>Monthly Cost of Gas</b>   |          |                               |                        |                        |               |                   |
| Monthly cost of gas per therm as defined<br>on Leaf No 30 of PSC no 3-Gas determined 10/29/12<br>by applying the Monthly Cost of Gas which is<br>or will be in effect on the effective date<br>of the gas adjustment |          |                               |                        |                        |               |                   |
| Sales  | 0.664460 | 0.041830                      | 0.258430               | 0.000000               | 0.363530      | 0.000670          |
| Trans  | 0.300930 | 0.041830                      | 0.258430               |                        |               | 0.000670          |
| <b>Factor of Adjustment</b>  |          |                               |                        |                        |               |                   |
| Sales .6645 x .005 Factor of Adjustment  | 0.003322 |                               |                        |                        | 0.003322      |                   |
| <b>Resulting Purchased Gas Adjustment per therm:</b>   |          |                               |                        |                        |               |                   |
| Sales  | 0.667782 | 0.041830                      | 0.258430               | 0.000000               | 0.366852      | 0.000670          |
| Trans  | 0.300930 | 0.041830                      | 0.258430               |                        |               | 0.000670          |
| <b>Annual GAC Surcharge / Refund</b>   |          |                               |                        |                        |               |                   |
| Annual surcharge adjustment for the period<br>09/01/10 to 08/31/11 to be refunded/surcharged<br>01/01/12 - 12/31/12  |          |                               |                        |                        |               |                   |
| Sales  | 0.031735 | -0.000265                     | 0.042235               | 0.000000               | -0.014624     | 0.004389          |
| Trans  | 0.046359 | -0.000265                     | 0.042235               |                        |               | 0.004389          |
| Sales  | 0.699517 | 0.041565                      | 0.300665               | 0.000000               | 0.352228      | 0.005059          |
| Trans  | 0.347289 | 0.041565                      | 0.300665               |                        |               | 0.005059          |
| <b>Total Effective Purchased Gas Adjustment</b>  |          |                               |                        |                        |               |                   |
| Dollars per therm  |          |                               |                        |                        |               |                   |
| Sales  | 0.699517 | 0.041565                      | 0.300665               | 0.000000               | 0.352228      | 0.005059          |
| Trans  | 0.347289 | 0.041565                      | 0.300665               | 0.000000               | 0.000000      | 0.005059          |
| <b>Load Balancing Demand Charge</b>  |          |                               |                        |                        |               |                   |
| Sales  | 9.1023   | per Mcf Load Balancing Demand |                        |                        |               |                   |
| Trans  | 9.1023   | per Mcf Load Balancing Demand |                        |                        |               |                   |

|   |  |          |
|---|--|----------|
| <b>Summary of Gas Supply Costs per Dt</b> |  | Sales    |
| Weighted Average Commodity Cost           |  | 3.635300 |
| Weighted Average Demand Cost              |  | 3.009300 |
| Weighted Average Cost of Gas              |  | 6.644600 |
| Adjustments                               |  | 0.350570 |
| Total Cost                                |  | 6.995170 |
|   |  | per Dt   |