PSC NO: 3 – WATER COMPANY: NEW YORK AMERICAN WATER COMPANY, INC. INITIAL EFFECTIVE DATE: October 14, 2012 Issued in compliance with order in Case 12-W-0217 dated 08/17/2012

STATEMENT TYPE: PTR STATEMENT NO: 1

GENERAL INFORMATION

PROPERTY TAX REFUND STATEMENT NO. 1

Pursuant to Case No. 06-W-0161, the Company is authorized to refund its customers \$1,023,462.80 to reflect the Company's settlement agreement with the County of Nassau Assessment Review Commission where by the Company challenged property value assessments for tax periods 1993/94 through 2002/03. The table below shows the total amount (including interest) to be refunded to each of the Company's customers via a one-time credit to each customer's next scheduled water bill effective October 1, 2006.

RESIDENTIAL CUSTOMERS' SHARE

Meter Size	Refund Per Customer
5/8 inch	\$174.77
3/4 inch	\$233.04
1 inch	\$407.84
$1\frac{1}{2}$ inch	\$757.38
2 inch	\$1,223.49
4 inch	\$2,901.59

COMMERCIAL CUSTOMERS' SHARE

Meter Size	Refund Per Customer
5/8 inch	\$176.64
3/4 inch	\$235.53
1 inch	\$412.22
$1 \frac{1}{2}$ inch	\$765.50
2 inch	\$1,236.61
3 inch	\$2,006.51
4 inch	\$2,932.70
6 inch	\$5,212.58
8 inch	\$8,062.43

PRIVATE FIRE PROTECTION SHARE

hydrant	\$295.84
2 inch fire service connection	\$118.25
4 inch fire service connection	\$236.51
6 inch fire service connection	\$472.06

PRIVATE FIRE PROTECTION SHARE

hydrant

\$295.10

Effective under Authority of Public Service Commission Order in Case 06-W-0161 made on September 27, 2006.

Issued by: <u>William M. Varley, President, 733 Sunrise Hwy., Lynbrook, NY 11563</u> (Name of Officer, Title, Address)