Received: 09/16/2003 Status

Status: CANCELLED Effective Date: 11/01/2003

PSC NO: 1 GAS Valley Energy, Inc. New York Division Statement Type: RTS

Statement number: 1

NEW YORK DIVISION VALLEY ENERGY CORPORATION

STATEMENT OF REVENUE TAX

Effective January 1, 2000

The rates and charges for service under all Service Classifications will be decreased by .75% in accordance with General Information Rule 16 to recover all expense imposed by Section 186-a of the N.Y.S. Tax Law.

Base Rates have been adjusted to include the following taxes

New York State	1/1/2000
Section 186	0.75%
Section 186-a	2.5% 3.25%

Customers residing in the Village of Waverly will be subject to Section 5-530 of the Village Tax Law and said tax shall be added to the bills of such customers.

Village of Waverly 6/1/2002

Village Tax Law Section 5-530 1.0%

Date of Issue: Sept. 1, 2003 Date Effective: November 1, 2003

Issued by: Robert J. Crocker, President & CEO, 523 S. Keystone Ave., Sayre, PA 18840

Issued under authority of order of the Public Service Commission, in Case 98-M-0489