

PSC NO: 12 GAS
COMPANY: THE BROOKLYN UNION GAS COMPANY
INITIAL EFFECTIVE DATE: 8/03/03

STATEMENT TYPE: NGV
STATEMENT NO: 60

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

GASOLINE

I. Base Rate

The equivalent gallon gasoline price set at the final expiration settling price of the **August 2003** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

**Cents per
Equivalent Gallon**

**Cents per
Therm**

110.16

86.06

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **August 2003**

93.64

73.15

Customers who have not guaranteed usage will receive a **5%** discount during **August 2003**

104.65

81.76

DIESEL

I. Base Rate

The equivalent gallon gasoline price set at the final expiration settling price of the **August 2003** New York Harbor Heating Oil futures contract plus \$.20 per gallon

99.33

77.60

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **August 2003**

84.43

65.96

Customers who have not guaranteed usage will receive a **5%** discount during **August 2003**

94.36

73.72

FLOOR PRICE

Cost of Gas, as determined by the Company
 Estimated Compressor Electric Running Costs

\$3.96 per Dth
 \$1.00 per Dth

Total Floor Price

63.49

49.60

Issued by John J. Bishar, Jr., Senior Vice President, General Counsel and Secretary, Brooklyn, NY