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PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

INITIAL EFFECTIVE DATE: 10/01/03

STATEMENT TYPE: GCF STATEMENT NO: 18

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

	_	Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B)	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
<u>No.</u> 1.	Item AVERAGE COST OF GAS* The average cost of gas per therm determined on September 24, 2003 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	60.4015	62.6552	59.6916
2.	Factor of Adjustment Ratio	<u>1.0235</u>	<u>1.0235</u>	<u>1.0235</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	61.8209	64.1276	61.0944
4.	Annual surcharge or refund computation (reconciliation period) per therm	0.9533	0.9533	<u>0.9533</u>
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective October 1, 2003 and continuing thereafter until changed will be	62.7742	65.0809	62.0477

^{*} Fixed cost component of Line 1 for Columns A, B, and C has been allocated 5%, 82% and 13%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York