

PSC NO: 15 ELECTRICITY
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 05/13/03

STATEMENT TYPE: PPA
STATEMENT NO: 20

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

| | |
|---|-------------|
| 1. PPA per kWh | \$(0.01165) |
| 2. PPA Reconciliation | \$(0.00333) |
| 3. Bills Rendered Monthly (line 1 + line 2) | \$(0.01498) |
| 4. Bills Rendered Bimonthly | |
| Average of Line 3 and \$(0.02396) | |
| from PSC No. 15, PPA-19 | \$(0.01947) |

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York