

PSC NO: 12 GAS
COMPANY: THE BROOKLYN UNION GAS COMPANY
INITIAL EFFECTIVE DATE: 06/03/03

STATEMENT TYPE: NGV
STATEMENT NO: 58

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

GASOLINE

I. Base Rate

The equivalent gallon gasoline price set at the final expiration settling price of the **June 2003** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

**Cents per
Equivalent Gallon**

**Cents per
Therm**

106.77

83.41

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **June 2003**

90.75

70.90

Customers who have not guaranteed usage will receive a **5%** discount during **June 2003**

101.43

79.24

DIESEL

I. Base Rate

The equivalent gallon gasoline price set at the final expiration settling price of the **June 2003** New York Harbor Heating Oil futures contract plus \$.20 per gallon

95.42

74.55

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **June 2003**

81.11

63.36

Customers who have not guaranteed usage will receive a **5%** discount during **June 2003**

90.65

70.82

FLOOR PRICE

Cost of Gas, as determined by the Company
 Estimated Compressor Electric Running Costs

\$5.25 per Dth
 \$1.00 per Dth

Total Floor Price

80.00

62.50

Issued by John J. Bishar, Jr., Senior Vice President, General Counsel and Secretary, Brooklyn, NY