

PSC NO: 218 GAS  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: 05/07/03

STATEMENT TYPE: CASH  
STATEMENT NO: 69

STATEMENT OF MONTHLY CASHOUT RATES  
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
Applicable to the Month of April 2003

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.58060	\$0.00171	<b>\$0.58231</b>	\$0.58060	\$0.00171	<b>\$0.58231</b>
> 2%	\$0.58060	\$0.00171	<b>\$0.58231</b>	*\$0.69672	\$0.00171	<b>\$0.69843</b>

\*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.58060	\$0.00207	<b>\$0.58267</b>	\$0.58060	\$0.00207	<b>\$0.58267</b>
> 2%	\$0.58060	\$0.00207	<b>\$0.58267</b>	*\$0.46448	\$0.00207	<b>\$0.46655</b>

\*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: William F. Edwards, President, Syracuse, New York