Received: 06/24/2003

Status: CANCELLED Effective Date: 07/01/2003

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 07/01/03

STATEMENT TYPE: MGA STATEMENT NO: 32

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After July 1, 2003
Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

				Service Classification No. 6	
A.		Monthly Gas Adjustments Applied to All Volumes Used:	Service Classification Nos. 1 and 2 cents/CCF	Pre-Aggregation Pos 10 / 01 / 96 cents/CCF	st-Aggregation 10 / 01 / 96 cents/CCF
	1.	Transition Surcharge	0.534	0.000	0.534
	2.	Surcharge/(Credit) for Sharing of Benefits	(2.123)	(2.123)	(2.123)
	3.	Gas in Storage Working Capital	1.059	0.212	0.212
	4.	Interim Backout Credit	0.000	(0.800)	(0.800)
	5.	Research and Development Surcharge	0.122	0.122	0.122
	6.	Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128.	0.053	N/A	N/A
	7.	Peak Shaving Supply	N/A	0.044	0.044
	8.	MONTHLY GAS ADJUSTMENT	(0.356)	(2.546)	(2.012)
В.		Balancing Fee - Applicable to Service Classification No. 6 Only (November - March):		0.0000	0.0000
C.		Conversion Factor - Applicable to Service Classification No. 6 Only (therms/ccf)		1.047	1.047

D. Increase in Rates and Charges:

Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.

Issued by: John D. McMahon, President, Pearl River, NY