Statement No. 21 P.S.C. No. 214 Electricity

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF TRANSMISSION REVENUE ADJUSTMENT EFFECTIVE: JUNE 30, 2003 FOR BATCH BILLINGS EFFECTIVE : JULY 1, 2003 FOR CALENDAR MONTH BILLINGS APPLICABLE TO BILLINGS SET FORTH BELOW UNDER P.S.C. NO. 214 ELECTRICITY (PSC NO. 207 - Rule No. 43)

PSC No. 214

| SC1 | \$0.00073 |
|--------|-----------|
| SC 2/3 | \$0.00094 |
| SC4/6 | \$0.00094 |

*Rates shown above are exclusive of gross receipts taxes.

Issued by William F. Edwards, President, Syracuse, New York Dated: JUNE 24, 2003

Cancelled effective 06/25/2003.