

PSC NO: 218 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 05/01/03

STATEMENT TYPE: IRS
STATEMENT NO: 70

INTERRUPTIBLE RATE STATEMENT
Applicable to Billings for Service Classification No. 4
(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

| | <u>Per Dt</u> |
|--|---------------|
| Calendar Month Rate: | |
| Calendar Month Delivery Charge | \$0.4897 |
| Calendar Month Average Cost of Gas | \$7.0103 |
| Total Calendar Month Rate | \$7.50 |
| (Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price) | |
| Adjusted Commodity Cost of Gas | |
| Average Commodity Cost | \$7.0103 |
| Adjusted for \$0.10 | \$7.1103 |
| Equivalent Gas - Oil Price: | |
| Average No. 6 Oil, 1.0% Sulfur | \$3.81 |
| Adjusted for 95% | \$3.62 |
| Firm Gas Price: | |
| Tail Block P.S.C. No. 218, S.C. 3 | \$0.4577 |
| Monthly Cost of Gas: | \$7.8318 |
| Adjusted for Monthly Cost of Gas: | \$8.2895 |

Issued By: William F. Edwards, President, Syracuse, New York