PSC NO: 12 GAS STATEMENT TYPE: NGV COMPANY: THE BROOKLYN UNION GAS COMPANY INITIAL EFFECTIVE DATE: 04/03/03

STATEMENT NO: 56

STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

<u>GASC</u> I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the April 2003 New York Harbor Unleaded Gasoline futures	Cents per <u>Equivalent Gallon</u> 114.44	Cents per <u>Therm</u> 89.41
11.	contract plus \$.20 per gallon Discounted Rates3 Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during Arpil 2003	97.24	76.00
	Customers who have not guaranteed usage will receive a 5% discount during April 2003	108.72	84.94
<u>DIESE</u> I.	EL Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the April 2003 New York Harbor Heating Oil futures contract plus \$.20 per gallon	99.24	77.53
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during April 2003	84.35	65.90
	Customers who have not guaranteed usage will receive a 5% discount during April 2003	94.28	73.66
<u>FLOO</u>	<u>R PRICE</u> Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$5.16 per Dth \$1.00 per Dth	
	Total Floor Price	78.85	61.60

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY